

## AMG FUNDS I

### IMPORTANT NOTICE REGARDING CHANGE IN INVESTMENT POLICY

The Board of Trustees of AMG Funds I has approved, effective on or about May 13, 2016, changes to the principal investment strategies of AMG Managers Brandywine Advisors Mid Cap Growth Fund (the “Fund”).

Effective on or about May 13, 2016, the Fund’s following investment policy:

*Under normal circumstances, the Fund will invest at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in mid-cap companies (the Fund’s Subadvisor considers mid-cap companies to be companies having market capitalizations between \$2 billion and \$15 billion).*

will be revised in its entirety to read as follows:

*Under normal circumstances, the Fund will invest at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in mid-cap companies.*

The Fund’s subadvisor currently considers mid-cap companies to be companies having market capitalizations within the market capitalization range of companies included in the Russell Midcap<sup>®</sup> Index (between \$2.4 billion and \$28.7 billion as of May 29, 2015, the date of the latest reconstitution of the Index (implemented June 26, 2015)).

These changes will take effect no earlier than 60 days from the date of this notice as required by Rule 35d-1 under the Investment Company Act of 1940, as amended. Additional information regarding the Fund is available at [https://investor.amgfunds.com/investment/brandywine\\_advisors\\_midcap\\_growth\\_fund](https://investor.amgfunds.com/investment/brandywine_advisors_midcap_growth_fund).

Dated: March 10, 2016